## **BILL SUMMARY** 2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: HB3683 Version: Introduced **Request Number:** Author: **Rep. Kannady** Date: 2/6/2024 **Impact:** 

8578

**\$0** 

## **Research Analysis**

HB3683, as introduced, creates Defense Workforce Grant Program, which will be overseen by the Oklahoma Military Department (OMD). The program is intended to promote workforce development by providing grants to businesses to help them secure and increase federal defense contract work in smaller counties with a population of less than 75,000. The measure also creates a revolving fund to administer the program and requires OMD to submit an annual report to the Governor and Legislature detailing the number of awards granted, the percentage of funds expended, and the increased number of employees hired by the grant awardees.

Prepared By: Stefne Miller

## **Fiscal Analysis**

HB 3683 establishes the Defense Workforce Grant Program, to be administered by the Oklahoma Military Department (OMD), and creates a new revolving fund associated with the program. As introduced, this measure has no direct fiscal or revenue considerations for the state; overall fiscal impact of this program would be dependent on a future appropriation to the designated revolving fund.

Prepared By: Jay St Clair, House Fiscal Staff

## **Other Considerations**

None.

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